

Mark Drakeford AS/MS
Ysgrifennydd y Cabinet dros Gyllid a'r Gymraeg
Cabinet Secretary for Finance and Welsh Language



Llywodraeth Cymru
Welsh Government

Ein cyf/Our ref MA/MDFWL/2671/25

Peredur Owen Griffiths MS
Chair, Finance Committee
The Senedd
Cardiff Bay
Cardiff
CF99 1SN

6 November 2025

Dear Peredur,

In line with established practice, I intend to publish a Second Supplementary Budget for 2025-26. This letter is advanced notice of my intention which will allow you to plan for the appropriate scrutiny.

The main purpose of the Second Supplementary Budget will be to formally reflect budgetary changes since the First Supplementary Budget 2025-26, which was published by the Welsh Government in June. It will set out agreed allocations from our reserves, transfers between Welsh Government portfolios, transfers with UK Government Departments and will include revised Annually Managed Expenditure forecasts. It will also include revisions to forecasts of devolved taxes, the Block Grant Adjustment, funds drawn from the Wales Reserve, and proposed borrowing from the National Loan Fund.

I intend to table the Second Supplementary Budget for 2025-26 on 24 February to allow for a debate on 17 March, following a period of three sitting weeks for scrutiny under Standing Orders.

A copy of this letter will be sent to the Business Committee, the Senedd Commission, Audit Wales, and Public Services Ombudsman for Wales for information.

I hope you find this update helpful.

A handwritten signature in black ink that reads "Mark Drakeford". The signature is written in a cursive, slightly slanted style.

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Cabinet Secretary for Finance and Welsh Language

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

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